

# National Stock Exchange of India Limited

## Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/68037	Date: May 16, 2025
Circular Ref. No: 53/2025	

All Members,

### **Scheme of Arrangement: Special Pre-Open Session of Aditya Birla Fashion and Retail Limited (ABFRL)**

This is with reference to SEBI circular no CIR/MRD/DP/01/2012 dated January 20, 2012 and SEBI clarification no. OW/27536/2015 dated September 30, 2015, members are requested to note that Special Pre-Open Session (SPOS) shall be conducted for **Aditya Birla Fashion and Retail Limited (ABFRL)** - in Capital Market segment on May 22, 2025 from 9:00 a.m. to 10:00 a.m.

Members may refer to Chapter 1.2 in circular ref. no [67774](#) dated April 30, 2025 in Capital Market Segment for details of Special pre-open session.

Following shall also be applicable for SPOS for **Aditya Birla Fashion and Retail Limited (ABFRL)**.

- Order-level risk management in the one-hour call auction session shall be as applicable to 're-listed scrips' in terms of para 5 of the SEBI circular CIR/MRD/DP/01/2012 dated January 20, 2012.
- All the unmatched orders of preopen call auction session within the dynamic price band of discovered price shall be moved to normal trading session at their limit price.
- In case equilibrium price is not discovered, all orders shall be cancelled, and the stock shall continue to trade in call auction mechanism until price is discovered.

**Aditya Birla Fashion and Retail Limited (ABFRL)** shall be eligible only in second session of block deal window on May 22, 2025 subject to successful price discovery. Post price discovery, base price shall be the discovered price.

Further, members are advised to load the updated security.gz/nnf\_security.gz file in the trading application before trading on May 22, 2025. These files can be obtained from the directory common/NTNEAT on the Extranet server.

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## National Stock Exchange of India Limited

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>